



भारतीय स्टेट बैंक, मुख्य शाखा, 4, कॉन्वेंट रोड,
देहरादून, उत्तराखण्ड-248001
दूरभाष : 0135-2656351, ई-मेल : sbi.00630@sbi.co.in

State Bank of India, Main Branch, 4, Convent Road,
Dehradun, Uttarakhand-248001
Tel : 0135-2656351, e-mail : sbi.00630@sbi.co.in

Dr. Kamal Ghansala,
Secretary,
Graphic Era Educational Society,
566/6, Bell Road, Clement Town,
Dehradun.

Letter No: MB/Misc/2019-20/134

Dated:17.07.2019

Dear Sir,

EDUCATION LOAN TIE UP FOR STUDENTS STUDYING IN GRAPHIC ERA(DEEMED TO BE UNIVERSITY) & GRAPHIC ERA HILL UNIVERSITY

With reference to your letter dated 08.04.2019, we are pleased to inform you that Bank's Competent Authority has approved the **Education Loan Tie-Up** with your esteemed university for providing Education Loan facility to the students of Graphic Era University & Graphic Era Hill University for forthcoming session 2019-20 subject to fulfilment of Bank's eligibility criteria.

2. In this connection, we advise that you may incorporate our Bank and branch name on the official website of Graphic Era university & Graphic Era Hill University.

Looking forward for a positive response from you.

Yours faithfully,

Assistant General Manager

Encl: Education Loan details & Documents checklist

EDUCATION LOAN

The scheme seeks to extend financial assistance to deserving/meritorious students for pursuing higher education in India and abroad.

- 1) **Eligibility:** (i) Should be an Indian national
(ii) A meritorious/deserving student who fulfills the eligibility criteria of the college/university applies.
- 2) **Quantum of Finance:** (i) Studies in India – Maximum Rs. 10.00 Lacs
(ii) Studies Abroad- Maximum Rs 20.00 Lacs
- 3) **Margin:** (i) Upto Rs 4.00 Lacs – NIL
(ii) Above Rs 4.00 Lacs - Studies in India: 5%
- Studies abroad: 15%
- 4) **Security:** (i) Upto Rs 7.50 Lacs – Co-obligation of parents
- No third party guarantee
- No security
(ii) Above Rs 7.50 Lacs – Co- obligation of parent(s) together with tangible collateral security of suitable value like land/building/ Govt securities/ Bond issued by UTI, NSC, KVP, LIC policy, gold, shares/debentures/ bank the name of student/parent/guardian , along with the assignment of the students for payment of installments. PSUs/ Units of deposit in future income of
- 5) **ROI:** (i) Upto Rs 7.50 Lacs – 10.45% (Subject to vary as per Bank's circular)
(* 0.50% concession in interest for girl students.)
(ii) Above Rs 7.50 Lacs- 10.70% (Subject to vary as per Bank's circular)
(* 0.50% concession in interest for girl students.)
(*0.50% concession for students availing of SBI Rinn Raksha insurance cover for the loan.)
- 6) **Repayment:** 15 years for all categories.
(* Repayment moratorium/holiday: Course period + 1 year, or 6 months after getting the job, whichever is earlier.)
- 7) **Processing Fees:** NIL
- 8) **Expenses considered for loan:** - Fee payable to college/school/hostel.
- Examination/Library/Laboratory Fee.
- Travel expenses/ passage money for studies abroad.
- Purchase of books/ equipment/ instruments/ uniforms/ computer at reasonable cost (capped to 20% of the total tuition fees).
- Premium of SBI Rinn Raksha(insurance cover).
- Cost of Two-Wheeler upto Rs 50000/- (where the loan amount is secured by suitable third party guarantee and/or tangible collateral security).
- Caution deposit, Building fund/ refundable deposit supported by Institutions bills/receipts(capped to 10% of the tuition fees).

Note: As per Govt. Guidelines application of the Education Loan must be routed through Vidya Laxmi Portal at www.vidyalakshmi.co.in

For detailed information and related queries you may visit our website www.sbi.co.in or write to us at sbi.00630@sbi.co.in or contact our officials at **SBI MAIN BRANCH, 4 CONVENT ROAD, DEHRADUN.**

For Education Loan Enquiry

1. Shri Ravi Shankar Sinha, : 9456594070 , 0135-2651764
2. Shri Munindra Singh(EL officer) : 9634007063